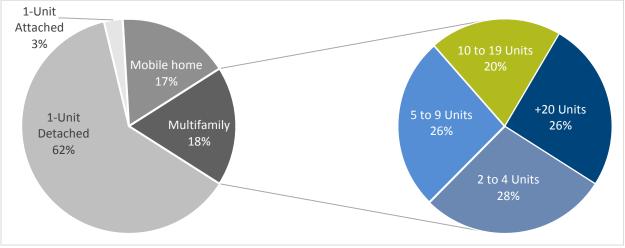
MULTIFAMILY

South Carolina Building Stock and Construction Data

Population (2015)	4,896,146
Population Density	153 people per sq. mile
Total Area	32,020.49 sq. miles



Composition of Housing Market

* This chart excludes boat, RV, and van housing units. Source: 2010-2014 American Community Survey 5-Year Estimates

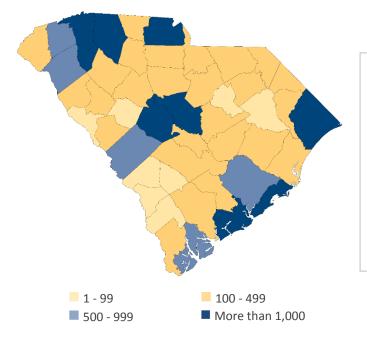


Multifamily Building Construction Starts (2005-2015)

Source: Construction Market Data Group LLC



MULTIFAMILY



Multifamily Building Constructions Starts by County (2005-2015)

Multifamily Construction

From 2005 to 2015, **46 percent** of multifamily projects have been new construction and **54 percent** have been renovations.

The five counties with the highest number of multifamily construction projects include **Richland, Charleston, Greenville, Horry and Spartanburg**.

Total and Average Multifamily Project Value (2005-2015)

Project Type	Total Project Value (billions of dollars)	Average Project Value (millions of dollars)
New Construction	\$3.65	\$10.37
Renovation	\$.29	\$2.42
State Total	\$3.94	\$9.78

Total and Average Multifamily Project Size (2005-2015)

Project Type	Total Project Area (millions sq. ft.)	Average Project Size (sq. ft.)
New Construction	38.00	107,947.56
Renovation	.47	16,732.54
State Total	38.47	101,226.45

