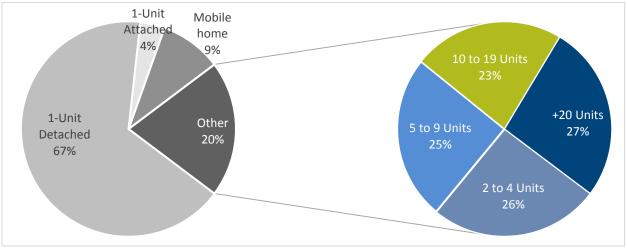
MULTIFAMILY

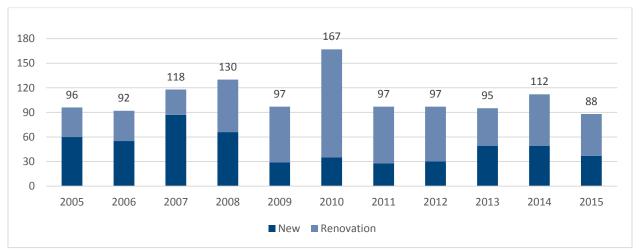
Georgia Building Stock and Construction Data

Population (2015)	10,214,860
Population Density	172people per sq. mile
Total Area	59,425.15 sq. miles

Composition of Housing Market



* This chart excludes boat, RV, and van housing units. Source: 2010-2014 American Community Survey 5-Year Estimates

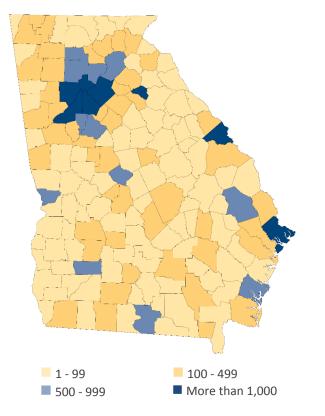


Multifamily Building Construction Starts (2005-2015) *Data labels represent total number of new construction and renovation projects

Source: Construction Market Data Group LLC



MULTIFAMILY



Multifamily Building Constructions Starts by County (2005-2015)

Multifamily Construction

From 2005 to 2015, **33 percent** of multifamily projects in Georgia have been new construction projects and **67 percent** have been renovations.

The five counties with the highest number of multifamily construction projects include **Fulton, Cobb, Gwinnett, DeKalb and Chatham**.

Total and Average Multifamily Project Value (2005-2015)

Project Type	Total Project Value (billions of dollars)	Average Project Value (millions of dollars)
New Construction	\$9.68	\$18.44
Renovation	\$1.09	\$4.50
State Total	\$10.77	\$17.52

Total and Average Multifamily Project Size (2005-2015)

Project Type	Total Project Area (millions sq. ft.)	Average Project Size (sq. ft.)
New Construction	92.29	175,784.17
Renovation	1.29	34,779.70
State Total	93.58	166,500.96

